DATE 3-28-07 SS SJR 20

CHUCK MAGRAW

REPRESENTING: NATURAL REOURCES DEFENSE COUNCIL AND RENEWABLE NORTHWEST PROJECT

**SJ 20** 

PASSAGE OF SJ 20 WILL SEND A STRONG MESSAGE TO THE UNITED STATES CONGRESS THAT THE BEST WAY TO CONTROL CARBON EMISSIONS AND ADDRESS CLIMATE CHANGE IS WITH A MARKET BASED APPROACH.

A CAP AND TRADE SYSTEM IS THE RIGHT MECHANISM BECAUSE IT DOES NOT TELL INDUSTRY HOW TO REDUCE EMISSIONS BUT INSTEAD LEAVES IT TO THEM TO DETERMINE WHAT MAKES THE MOST SENSE AND IS MOST ECONOMIC. SO, A CAP AND TRADE SYSTEM RELIES ON AMERICAN INGENUITY AND INNOVATION TO ACCOMPLISH THE GOAL OF REDUCING EMISSIONS WHILE AT THE SAME TIME IT ADVANCES OUR ECONOMY BY SPURRING THE DEVELOPMENT OF NEW TECHNOLGIES AND WE DIVERSIFY OUR ENERGY SUPPLY.

WE MUST EMPLOY SUCH A NATIONAL STRATEGY. WHAT WE'VE BEEN DOING IS NOT WORKING. ESTIMATES ARE THAT IN A BUSINESS AS USUAL CASE, SO JUST RELYING ON VOLUNTARY ACTIONS TO REDUCE GLOBAL WARMING POLLUTION, U.S. EMISSIONS OF GLOBAL WARMING POLLUTION IN 2012 WILL BE 30 PERCENT ABOVE 1990 LEVELS AND RISING.

SJ 20 DESERVES YOUR SUPPORT.

THANK YOU.